

Escape High Auto Rates, High Monthly Payments, and Receive Cash Back!¹

If you are unhappy with your auto loan rate, let us refinance your auto loan quickly and at no cost to you. Refinance with SFEFCU today, lower your existing rate, escape from payments for up to 90 days and receive cash back!¹

Turn Your Car Into Cash and...

Don't Make a Payment for up to 90 Days!¹

Already have a dependable car that is paid off, but need some extra cash? An auto equity loan¹ uses your vehicle's equity as collateral and allows you to use the cash for any purpose.

Apply online at www.sfefcu.org/applyforaloan, or for additional information, visit your nearest branch or call our Lending Center at 305-273-LOAN (5626).

¹All loans are subject to approval and are granted based on individual creditworthiness, the ability to repay and credit score. Finance charges begin from the date of loan disbursement. Borrowers will receive a rebate of \$50 for every \$20,000 in new balances funded on the following qualifying loan types: New/Used Auto Equity and New/Used Auto Refinance. Minimum funding/advance amount to qualify for this offer is \$20,000. Loan application must be received by 02/28/2021. New/Used Auto Equity, and New/Used Auto Refinance loans must be funded by 03/31/2021. Maximum rebate amount is \$1,000 per member. Rebate will be deposited to the borrower's Prime Savings 90 days after initial loan funding. Loans closed prior to the 90-day period will be disqualified. Offer cannot be combined with any other discounts or offers except the Summer Skip Program. Per IRS regulations, rebates of \$600 or more may be reportable as miscellaneous income on form 1099-MISC.

Fifteen Undergraduate Scholarships to be Awarded

Applications for the Hubert O. Sibley 2 + 2 Florida Prepaid Tuition Scholarship will be available in all branches and online by February 8th, 2021.

SFEFCU began its scholarship program in 1995. Since then, 368 high school seniors have had the opportunity to embark on their college dreams. We will be awarding 15 scholarships again this May. For details or for an application, please



visit www.sfefcu.org/undergraduatescholarship. The deadline to submit applications is March 26, 2021.

Announcing Graduate School Scholarship Winners

Congratulations to our ten \$1,000 Graduate School Scholarship recipients. The 2020 winners are: Stephen Bezold, Melissa Costero, Michelle Espinosa, Michael Espinosa, Vinette Garricks, Tiombe Bisa Kendrick-Dunn, Marcus Rabel, Jessenia Rico, Daniela Sanchez and Jake Sirota. For more information or for rules and requirements, visit www.sfefcu.org/graduatescholarship.



MEMBER CONTACT CENTER

305-270-5250
Hours of Operation
Monday -- Friday: 8:30 - 6:30
Saturday: 9:00 - 1:00

MORTGAGES

305-270-5256

MIAMI GARDENS

18975 NW 2nd Ave.
Miami, FL 33169
305-914-3939

MIAMI LAKES

5890 NW 158th St.
Miami Lakes, FL 33014
305-556-4311

DOWNTOWN MIAMI

1498 NE 2nd Ave.
Miami, FL 33132
305-379-0621

27th AVENUE

2310 SW 27th Ave.
Miami, FL 33145
305-270-6640

KENDALL

7800 SW 117th Ave.
Miami, FL 33183
305-270-5200

PALMETTO BAY

17500 S. Dixie Hwy.
Miami, FL 33157
305-964-4000

HOMESTEAD

16460 SW 304th St.
Homestead, FL 33033
305-248-8006

TOLL FREE NUMBER

1-800-328-3233

OFFICE HOURS:

Miami Gardens / Miami Lakes /
27th Avenue / Kendall /
Palmetto Bay / Homestead:
Monday -- Thursday: 9 - 5
Friday: 9 - 6 / Saturday: 9 - 1
Downtown Miami:
Monday -- Friday: 9 - 5

www.sfefcu.org



Federally insured by NCUA.



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Trends

Serving the educational community since 1935



ADDITIONAL CARD BENEFITS INCLUDE:

- No Annual Fee
- Generous Rewards Program with Cash Rebates

Transfer Your High-Interest Credit Card Balances to a SFEFCU VISA® and Enjoy a New Rate as Low as 2.99% APR* for 6 Months!

When you transfer credit card balances from other lenders to your SFEFCU VISA® by March 20, 2021, you will receive a balance transfer rate as low as **2.99% APR!***

Existing cardholders:

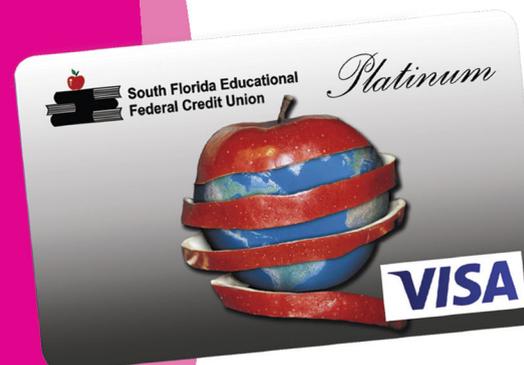
Make a cash advance from your VISA® Credit Card to your Checking account to pay off other credit card debt in three easy steps:

- 1 Log into **Online Banking**.
- 2 Click the **"Transfers"** tab.
- 3 Transfer funds from your Credit Union VISA to your Checking account and pay off higher interest credit cards.

With **no balance transfer or cash advance fees**, you will save even more! Qualifying cardholders can receive the discounted rate on any balance transfer, including cash advances.

Don't have a Credit Union VISA or need a limit increase?

Online Banking users can login and click on the "Apply for a Loan" tab to request either a new credit card or a limit increase. You can also apply by calling our Lending Center at 305-273-LOAN (5626). Apply by February 28, 2021, to qualify for the discounted Visa balance transfer rate.



*APR = Annual Percentage Rate. All loans are subject to approval and are granted based on individual credit worthiness, ability to repay and credit score. Quoted rate is based on a credit card with a standard APR of 9.75%. Balance transfer APRs range from 2.99% to 13.75%, depending on the card's standard APR, which range from 9.75% to 17.75%. To receive the discounted APR on transferred balances, new credit card applications must be received by 02/28/2021 and the transfer(s) on new and existing SFEFCU Visa® credit cards must take place between 01/04/2021 and 03/20/2021. Transferred balances will accrue interest at the Balance Transfer Rate for 183 days from the card opening date or 01/04/2020, whichever is later.

A Bright New Future Ahead at EdFed



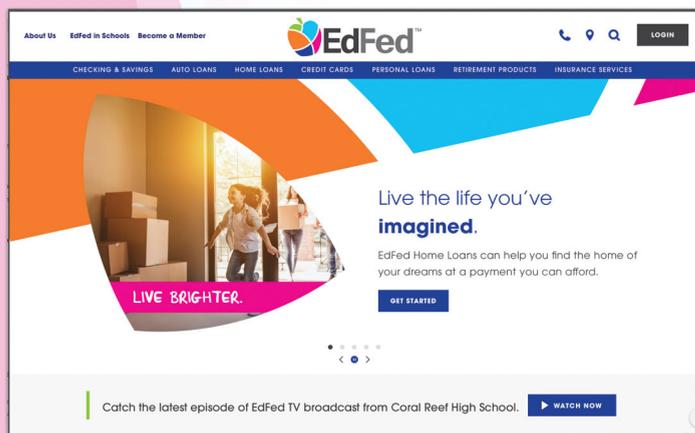
South Florida Educational Federal Credit Union will become **EdFed — The Educational Federal Credit Union** on April 1, 2021.

Our new EdFed name and logo reflects the vibrant cultural mosaic of our membership, while conveying our deep and enduring commitment to serving the unique financial needs of our members. This exciting change represents the culmination of a multi-year effort to strengthen our commitment to serve our nearly 90,000 members. Our transition to EdFed also heralds a number of significant and purposeful service improvements that you will see in 2021.

Dream Brighter, Live Bolder with exciting new service enhancements, including:

- A completely redesigned website — www.edfed.org
- Member live-chat & callback capabilities
- New online & mobile banking solutions
- Expanded financial education resources
- New member programs and services

Also in April, under the new EdFed brand, we will be launching a new version of our newsletter and unveiling its new name. Stay tuned for the many exciting changes EdFed has for you.



Our website is currently under construction. This visual rendering may change.

Visit www.sfefcu.org/edfed for updates.

FREQUENTLY ASKED QUESTIONS

We understand that changes can sometimes spark questions, so we want to answer some of the questions we have been receiving from members via our social media channels:

1. Why is SFEFCU rebranding?

SFEFCU is rebranding as EdFed to more concisely emphasize our focus on serving the educational community. We wanted our new EdFed logo to be just as vibrant as our South Florida community.

2. Is SFEFCU becoming a bank?

No, we are not becoming a bank. We are more dedicated than ever to serving the educational community and have no desire to adopt a bank charter or become a community-charter credit union.

3. Is SFEFCU merging with another Credit Union?

No. There are no plans to merge with another Credit Union or any other financial institution.

4. Are fees increasing?

The Credit Union reviews member fees periodically, and there are no planned fee changes as a result of the rebrand. As a not-for-profit cooperative, we remain committed to keeping our member fees as low as possible.

5. Will EdFed be expanding the number of available locations for members?

Our Credit Union is continuously evaluating ways to improve ATM access, branch access, and increase functionality via our online channels. A number of such enhancements are on the horizon later in 2021 and beyond.

6. Will EdFed support Zelle and other peer-to-peer money transferring solutions?

We are currently evaluating different online payment/money transferring solutions for the upcoming rebrand. Presently, we do not offer Zelle as an integrated solution within our online or mobile services, but members can independently download Zelle (or other third-party apps) to transfer money.

Use the Equity in Your Home to Escape from Debt and Earn up to \$1,000 Cash Back!¹



Your home is a great financial resource, and with the help of your Credit Union, it may afford you the opportunity to accomplish some of your goals with easy, cost-effective repayment options. With mortgage rates at all-time lows, this could be the perfect time for you to consolidate other high-interest loans and reduce your debt significantly in 2021.

Are there any home projects you have been considering? Consolidating debt at a lower rate may free up your current resources, so that you can tackle the items on your “to-do” list, and conveniently repay the amount borrowed over time. Let us look for ways to help **LOWER YOUR PAYMENTS** and **SAVE YOU MONEY** by refinancing your existing higher rate loans!¹ When you apply to refinance qualifying loans with us by February 28th, you can **EARN UP TO \$1,000 CASH BACK!**¹

Whether you are looking to:

- Pay off credit cards
- Add a new roof
- Remodel the kitchen or bathroom
- Add a pool in the backyard
- Prepare your home for hurricane season with a generator, impact windows/doors or shutters
- Pay for a wedding
- Finance a dream vacation

Let our Mortgage Team answer any questions you have relating to these topics:

- Calculating the current equity in your home
- Available loan options that tap into the equity in your home
- Possible ways to reduce your overall monthly expenses
- Establishing a reasonable goal to payoff and consolidate debts

The possibilities are endless with a Home Equity Loan! Let our mortgage experts guide you through the process of applying, or to apply online, visit www.sfefcu.org/mymortgageapp. For additional information, visit your nearest branch or call 305-270-5256.

¹All loans are subject to approval and are granted based on individual creditworthiness, the ability to repay and credit score. Borrowers will receive a rebate of \$50 for every \$20,000 in new balances funded on the following qualifying loan types: Home Equity, Home Equity Line of Credit, and First Mortgage Refinance. Minimum funding/advance amount to qualify for this offer is \$20,000. Loan application must be received by 02/28/2021. Home Equity, Home Equity Line of Credit, and First Mortgage Refinance loans must be funded by 04/30/2021. Maximum rebate amount is \$1,000 per member. Rebate will be deposited to the borrower's Prime Savings 90 days after initial loan funding. Loans closed prior to the 90-day period will be disqualified. Offer cannot be combined with any other discounts or offers except the Summer Skip Program. Per IRS regulations, rebates of \$600 or more may be reportable as miscellaneous income on form 1099-MISC.

Use the Funds in Your Savings Account to Secure a Low-Interest Loan



Did you know you can use your savings account to secure a loan at 2% above the current rate your savings account is earning? If you have the funds available, you have the option to use your account as collateral, and receive a lower interest rate than you would through a regular, unsecured loan.

If you are interested in applying for a Share Secured Loan, visit your nearest branch, call our Lending Center at 305-273-LOAN (5626) or apply securely via Online Banking.